Cora Drobeta Gallery becomes Supernova Drobeta following a 1 million euros investment

Bucharest, August 31, 2022. Cora Drobeta Gallery becomes Supernova Drobeta as of September 1st, 2022. The Austrian Group with the same name invested 1 million euros in the renovation and modernization of the shopping center in Drobeta Turnu Severin.

Supernova Drobeta is the first project in the portfolio of six shopping centers that the Austrian Group acquired at the end of last year from the Louis Delhaize and Galimmo Groups. The successful completion of the rebranding and modernization process of the former Cora Gallery confirms Supernova's position on the Romanian local market and attests to the Group's commitment to the works planned to be started and completed by the end of 2023 in the remaining commercial centers in Bacău, Constanța and Bucharest (Lujerului, Alexandriei and Pantelimon).

"We are happy to announce the opening of a new chapter for the residents of Drobeta Turnu Severin and its surroundings, as well as for the Supernova Group in Romania. As in all projects bearing our signature, we have kept the things that work, so that the brands known and loved by consumers will remain in the portfolio of the shopping mall Also, the Cora hypermarket remains the anchor of the Supernova gallery. In addition, however, in order to respond to the ever-changing needs and desires of the community, we have introduced new facilities and improved the conditions offered for a modern, superior experience, "said Frank Philipp Albert, founder and CEO of Supernova Group.

The new Supernova identity crowns an extensive process of renovation and modernization starting with the facade of the shopping center and access areas, up to the facilities integrated into its common spaces. Also, the improved parking lot of Supernova Drobeta with additional green areas has over 1.000 parking spaces and also offers facilities for charging electric cars.

To celebrate the new identity of the shopping center, Supernova Drobeta has prepared four days of special activities for customers of all ages, starting September 1st. In addition, until September 4th, those who cross its threshold can win a variety of prizes, including for the new school year. More information is available <u>here</u>. To keep up to date with Supernova Drobeta's activities, follow the <u>Facebook page</u>.

About Supernova:

The Austrian Supernova Group is an international company focused on the development and management of commercial real estate in Austria, Slovenia, Croatia and Romania. In addition to these key markets, the Supernova Group is also active in Germany, Slovakia and Serbia. The Group's current portfolio comprises 77 properties with the total gross value of 1.7 billion EUR. The Supernova Group is continuously making great efforts to increase the quality of service, offer and the entire infrastructure. In the last years, the company has made considerable investments in its marketing activities and has brought together all its centers under the same visual identity - the Supernova brand. In all markets in which it operates, the company's goal is intelligent development and strategic acquisitions, to ensure further growth and at the same time invest in growing markets and renewable energy sources.

The Supernova Group also started implementing the Green Dot Project with which it wants to optimise business practices and achieve complete carbon neutrality by 2028. As one of the leading investors, they believe in responsible environmental management and the promotion of the use of renewable and sustainable energy sources. Therefore, at the heart of their strategy is the production of sustainable energy and the careful management of natural resources, which is what they strive for in the construction and management of their advanced facilities.