

Supernova Group Announces Sale of Seven Do-It-Yourself Retail Stores in Poland

Facilities Leased to One of the Largest DIY Retailers in Europe



11 January 2022 - The Austrian Supernova Group, a leading private real estate company focused on high-quality retail properties in Central and Eastern Europe, sold seven DIY retail stores in Poland to W. P. Carey, a leading net lease REIT specializing in corporate sale-leasebacks, build-to-suits and the acquisition of existing net lease properties. The stores together total approximately 70,000 square meters.

Key Facts:

- **Leading German DIY retailer:** Founded in Germany in 1970, OBI has grown to become Europe's third largest DIY retailer and seventh largest globally. OBI has steadily grown its retail store footprint since first entering the Polish market in 1997, and today, operates 59 stores across the country, ranking Poland as its third largest market, behind Germany and Austria.
- **Attractive retail locations with high barriers to entry:** Located throughout Poland, the facilities are situated in strong catchment areas near or adjacent to large food retail stores, shopping centers, retail parks, petrol stations and along key transportation routes.
- **Essential retail in a resilient industry:** DIY retail has shown strong resilience to e-commerce given the need for immediate availability, high shipping cost to weight ratios and a general desire among consumers for in-person product advice or to try products before purchase.

Frank Albert, Supernova Group, said: "We typically follow a long-term buy- and- hold strategy with assets linked to our long-term partner OBI. However, given the presence of the established investor W. P. Carey in the Polish market and their track record and experience, we saw an opportunity to further our partnership with W. P. Carey and decided to step out of this high-quality retail portfolio."

Christopher Mertlitz, Head of European Investments, W. P. Carey, said: “To begin with, we would like to thank the Supernova Group for being an excellent partner to work with on this deal. Furthermore, we are excited to build on our existing relationship with OBI and add seven high quality DIY retail assets to our portfolio. DIY retail continues to remain attractive as an asset class due to its resiliency and the fact that it has remained largely insulated from e-commerce disruption. We look forward to continuing our relationship with OBI and supporting their evolving needs.”

-ENDS-

About Supernova Group:

The Austrian Supernova Group is an international company focused on the development and management of commercial real estate in Austria, Croatia, Poland, Romania, and Slovenia. In addition to these key markets, the Supernova Group is also active in Germany, Slovakia and Serbia. The Group's current portfolio comprises 77 properties with the total gross value of 1.7 billion EUR. The Supernova Group is continuously making great efforts to increase the quality of service, offer and the entire infrastructure. In all markets in which it operates, the company's goal is intelligent development and strategic acquisitions, to ensure further growth and at the same time invest in growing markets and renewable energy sources.

The Supernova Group also started implementing the Green Dot Project with which it wants to optimise business practices and achieve complete carbon neutrality by 2028. As one of the leading investors, they believe in responsible environmental management and the promotion of the use of renewable and sustainable energy sources. Therefore, at the heart of their strategy is the production of sustainable energy and the careful management of natural resources, which is what they strive for in the construction and management of their advanced facilities.